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| Course title | **Contemporary Economies of North and Latin America II** |
| Semester | Spring semester |
| Faculty / Department | Faculty of Geoeconomics |
| Professor | Doc. Goran Lalić, PhD |
| ECTS credits | 9 |
| Language of instruction | English |
| Level of study | Bachelor |
| Content | 1. Developmental problems and challenges of the countries of North and Latin America. Balance of payments deficits and debt. 2. Financial and economic crisis. Crisis of over-indebtedness, currency and financial crises in Latin America. Stock, corporate and financial crises in North America. 3.The role of the state sector and public spending. Fiscal policy, fiscal deficit and public debt. 4. The role of the dollar in the region and the world. Currency and exchange rate regimes in Latin America. Dollarization. 5. American transnational corporations. Mature TNCs and the TNCs phenomenon from the less developed countries. Competition policy and industrial policy. 6. Unemployment, poverty and social inequality. The distribution of income on the American continent. Social and health policies. |
| Learning outcomes | Students are expected to be able to analyze the interdependence of internal and external economic (im)balance, identify the causes and ways of overcoming the crisis of corporate, financial and economic systems of countries, analyse the more or less pronounced role of the state in the economy, the assessment of the currency regime and the importance of national currencies in the region, analyse the relationship between states and transnational corporations, understand the social implications of different models of economic development. |
| Length | One semester |
| General information | To enable the students to understand the different phases of economic cycles of the countries of North and Latin America, the role of government in the economies of the region, the analysis of monetary and exchange relations, business operations and the importance of big corporations, analyze the social implications of different economic systems. |
| Restrictions to mobile students and availability before the signature of the learning agreement | There is no any restrictions. |