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| Course title | **International trade** |
| Semester | Winter semester |
| Faculty / Department | Faculty of Geoeconomics |
| Professor | Doc. Goran Lalić, PhD |
| ECTS credits | 10 |
| Language of instruction | English |
| Level of study | Undergraduate |
| Content | 1. The Ricardo’s model of comparative advantage; 2. Specific factors and income distribution; 3. The Heckscher–Ohlin –Samuelson’s model; 4. The standard model of international trade; 5. Economy of scale, imperfect competition and international trade; 6. The international movement of factors of production; 7. The instruments of foreign trade policy; 8. The political economics of foreign trade policy; 9. Foreign trade policy and developing countries; 10. The controversy of international trade policy. |
| Learning outcomes | Students are enabled to understand and predict changes in international trade flows that are the result of functioning of real and monetary, i.e. financial factors. Special competence of successful students refers to their ability to understand and / or propose measures in foreign policy, respecting the whole of their effects. Knowledge of the rules of international organizations allows successful students to understand and / or suggest the proper positioning in the international market. |
| Length | Lectures 60 tutorials 30 |
| General information | The course International trade provides students with basic analytical knowledge and information from the field of international trade, including theory, policy and the institutionalization of international trade flows. Students learn about the most important models that explain the scope, direction and structure of international trade, as well as trade policy instruments which affect it. |
| Restrictions to mobile students and availability before the signature of the learning agreement | There is no any restrictions. |